RICHARD E. GEIS a personal journal RICHARD E. GEIS a personal journal

Journal #19

ting that money as loans and investments throughout the world.

But the megabanks are now in trouble as their loans and investments turn sour. And remember, the OPEC billions are the banks' responsibility! If a big OPEC country begins to get worried about the safety of its U.S., and other big bank deposits, and starts to pull its money out...

(Iran tried to do that—for other reasons—and Carter had to come to the big banks rescue by freezing Iran's deposits.)

There may be no reasonable excuse next time when an OPEC country wants to liquidate or pull billions of liquid deposits. That will be a "National Emergency".

At the same time any attempt by the government to inflate and jazz up the economy with what would have to be horrendous amounts of new debt money, in order to save the debt structure again would result in a flight of foreignowned money from this country to currencies that hold their value or into precious metals, etc. They would rightly fear a terrific devaluation of the dollar as the new debt money circulates through the economy...a Consumer Price Index into the 20-30% area of increase. Our media call it "inflation". It would mean another great decline in the standard of living.

Gold is now at the #650 per oz. level, perhaps because of insider anticipation of massive deficits and devaluations.

As for me, I dread what is coming. It will mean cutting SFR back to 48 pages, perhaps returning to newsprint, and a last-resort return to a mimeograph format and no longer paying most contributors.

I'm very seriously thinking now of building my own small greenhouse (a lean—to design next to the garage) which would cost only about \$150 for materials and which would allow me to grow a lot of food for at least ten months per year. I especially would like to grow big,

melons...and late tomatoes....

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Quickie Reviews of Some Recent Movies

and the second second

ALL THAT JAZZ (R)

is dazzling and fine as a display for modern dancing, for the talents of Bob Fosse (whose upper/downer, sex-filled, tension-filled life it is supposed to reflect) and for its insights into the complicated, contrary human psyche. Especially memorable is the fragmented scene showing a gruseome medical procedure—the cutting open of a man's chest and the purely mechanical prying apart of the rib cage to get at the heart.

The internal finale of great dancing and choreography (hallucinations of a dying man) is a delight.

EMANUELLE (X)

is replete with softcore sex scenes, some exotic and interesting aside from the pure sex-contact. The massage parlor scene...the locker room scene with the tattooed man...

Lovely women. I'd love to see the hardcore, uncensored version. (This version was obviously edited to allow widespread American distribution.

THE STORY OF O (X)

explores the male fantasy of having complete power over beautiful young women, especially the sexual aspect. But underneath it is the story of a woman of great will who uses her shame and apparent submission to capture a "Master" and turn the tables. The final scene is marvelous.

BRONCO BILLY (PG)

will disappoint Clint Eastwood fans who expect another EVERY WHICH WAY BUT LOOSE. It is quieter, less funny, less macho. It uses the hoary poor-little-rich-girl who is forced to work in a small, almost broke wild west show run by an incredibly honest, good, moral self-made cowboy (Clint) plot. Later in the film Eastwood's character is explained, but the movie

7-1-80 Another little hint in the news today concerning control of Ronald Reagan: James Lynn is leaving his job as the general counsel for the Republican National Committee to become general counsel for the Reagan for President Committee.

Bill Brock, a Rockefeller man, and Chairman of the Republican National Committee, chose Lynn for the RNC job.

James Lynn is a member of the Rockefeller Council on Foreign Relations. The CFR is used as a recruiting pool by president after president.

We see now that gradually CFR and Irilateralist Rockefeller agents are being appointed to Reagan advisory and election committee positions.

It is increasingly clear that the Rockefeller-Morgan power locus now control all three presidential candidates: Carter, Anderson, and Reagan. It won't matter a whit who is elected; the major military, energy, economic and foreign policies followed will be those of the ruling financial leaders, for the benefit of those megafortunes.

Item: Henry Kissinger, Rockefeller agent par excellance, has been asked
to give the second major speech of the
Republican National Convention. That
speaks volumes.

The economy continues on its downward course of new 20-30 year lows in this or that statistic and yardstick.

And it is becoming clearer every week that Europe is now sinking into a recession, too.

This means that America—Europe—Jap an are now a shrinking market for Third World raw materials and other exports.

These Lesser Developed Countries (LDCs) will no longer be able to afford to buy from us, or pay back the multibillions of dollars they owe to us. Every increase of OPEC oil prices tightens the noose of real costs.

The huge banks have been able to keep the international financial ship afloat by accepting billions of OPEC dollars as deposits, and then re-circula-

for me was too earnest and preachy.

After the first week of singlefeature status, the film was teamed with EVERY MHICH MAY BUT LOOSE. Even so, the crowd last night (Tuesday) was small. But we enjoyed LOOSE more at this second viewing; it is a really fine movie.

7-3-80 I find the just-released unemployment figures outrageous. The Labor Dept. says (with a straight face) that the unemployment rate <u>declined</u> .01% from May 18 to June 18. This despite a further loss of jobs by 450,000 workers.

The "reasen" is that 600,000 people who were officially in the work force previous to June 18th have "left the work force" because they couldn't find jobs and have "given up".

So, officially, the unemployment rate is now 7.7%. Of course those 600,000 people are still unemployed, still want jobs, and will still be without jobs and incomes, but in the peculiar world of this self-serving government, they have ceased to exist.

The way things are set up the only "real" unemployment is among union members and those whose employers pay into the unemployment compensation fund and who can thus file for unemployment compensation (and be counted as unemployed). The self-employed and those millions who do not qualify for unemployment benefits are non-persons as far as the Labor Dept. is concerned.

And those whose unemployment benefits run out, too, will abruptly disappear from the work force.

According to this catch—22 system real unemployment could reach 30% and still "officially" by 10%. It costs money for gas and bus fare to look for jobs and keep going back to the state employment agencies every week. After a couple months of coming up empty many people simply cannot afford to look for work, and do give up, as they read of continuing layoffs and terminations.

Even so, in spite of all this government double—think, the official rate of unemployment will go up in the coming months.

The real unemployment rate will be indicated in the rate of new personal

bankruptcies and new applications for welfare and food stamps.

Yesterday the Supreme Court announced its decision for racism: it said it is okay for government to insist by law that 10% of government work assigned to outside contractors be reserved for "minority" firms. This to help make up for past discrimination.

We need to practice "good" racism to compensate for bad racism, they say.

Except that 10% is also a lid, a limit, a quota. And woe to the black contractor who can do fine work, who bids under others, but who is denied the contract because the "minority" quota is filled; he cannot infringe on the 90% white quota!

In fact, this 10% rule is an antiblack, anti-cuban, anti chicano, antiasian move. As the new minorities grow and enter the business world, they will be stifled by that 10% limit. What then? A new, larger quota? An official subdivision of the quota by race and sub-race? Will we also have a quota for gays? Women? Seniors?

We used to aim for a color blind society, with everyone judged and rewarded on individual merit, regardless of race, creed or color.

The only place that works now is in sports.

A survivor is a prepared coward.

We had our furnace oil tank filled yesterday morning: it took 101 gallons. The fillup in January was 104 gallons. (The cost this time was 97.9¢ per gal.) So we used 205 gal. of fuel in the furnace and about 150 gal. of kerosene in the small space heaters, for the past 12 months.

The fuel savings for one year have paid for the 55 gal. drums (5) which hold the kerosene, and the hand pump, and part of one kerosene heater. Next 12 months' savings will finish paying for one of the heaters and part of the other.

7-9-80 Affighnistan is becoming a more sophisticated war. The moslem rebels heave united somewhat and are now using

radar-controlled anti-aircraft runs, and some shoulder-mounted missiles to use against jets and MI-24 armored helicopters, according to a New York Times News Service report filed by Michael I. Kaufman from New Delhi, India.

Kaufman did not report where these modern technology weapons came from, or who is using them. Ragtag village rebels used to using an ancient rifle, who cannot speak or read a foreign language cannot suddenly use such high—tech weapons.

So, the rebels have "advisors" in their ranks from—China? I've heard that the weapons come to the Afghan rebels via China from the CIA. The "advisors" could be mercenaries, or Pakistanis, or Saudis.

The Russians have moved in new, highly trained, veteran, disciplined anti-querrilla troops.

We're not being told a great deal about the war in Afghanistan.

There has developed an anticipated \$204 million deficit in the Oregon state budget as state tax income falls short of expected revenues due to the recession.

The Governor has called a special session of the legislature to cope/cut with this serious budget matter.

The problem is the shortfall will probably deepen and require even harsher budget slashes next year.

The screams of state employees facing layoffs, firings and short hours can be heard in the land. Also, welfare recipients will youl as their benefits are cut—and as new applications are denied in the face of a rising tide of new need.

I imagine all other states are going into this kind of situation—and the recession has barely begun!

This will be a vicious fall and winter.

CBS spent a few minutes tonight again speculating on who will be Reagan's v.p. running mate...and treated the choice as if Reagan would be elected President. George Bush was favored, of course. After his mention all the other possible choices were downgraded.

Reagan's shunning of the NAACP convention w_a s seen by the media as a blund-

er, a racist insult. But Reagan was wise, politically, and Carter played right into his hands.

Reagan knows he wouldn't be able to tell the blacks what they wanted to hear, and would have been booed and catcalled, maybe had his limo trashed... Very few blacks will vote for Reagan this November anyway.

His spurning of the invitation to speak is subtly racist: it tells all the white voters (most of whom are tinged with racism, anyway) that he isn't going to give blacks special privilege, won't suck up to them for votes. This undercuts Carter's strength in the south and in big cities, where not many blacks vote and where older whites do vote. It helps Reagan everywhere.

And then Carter went to the convention and hinted/promised that if he is re-elected he will nominate two blacks to the expected vacancies coming on the Supreme Court. Did Carter gain any black votes with that "promise"? Not very many. Did he lose a lot of white votes? You better believe it.

I think the stock market is about to take a plunge. Interest rates are climbing again as corporations and small businesses are forced to borrow to cover losses and high overhead costs and as their debtors delay paying them because the consumer isn't buying anymore.

Too, there is greater demand by government (federal, state, local) in the financial markets to finance unexpected debts and deficits.

Rising interest rates are considered to be harmful to the stock markets—as high interest rates (and yields) draw money away from stocks into better—paying, safer, simpler notes, bonds and certificates.

In the 50s and early sixties the stock markets were quiet, with per-day transactions volume running around 1½ million shares. People invested in stocks then. They bought them and held them.

As the government degraded the dollar and tilted the tax structure to punish saving and investment and to reward spending and debt and speculation, playing the market, manipulation, gambling in shares became more and more prevalent, and volume increased...until today an 'average' day sees 35 million shares trading ownership.

It's a crap shoot, a terribly high stakes game, and it's heading for a bottom most people would refuse to believe.

We are in 1929—30 now, folks. Hang on to your hats.

7-14-80 II-HAD-TO-HAPPEN DEPT. A mother had her 35-year-old daughter, a teacher, kidnapped for the purpose of "deprogramming". The mother objected to her daughter's leftist political views and activities. The mother was indicted and arrested.

Stupid woman; everyone knows that in the matter of brainwashing and "reorienting" political views the state will not allow individual, private efforts. The government is reserving that monopoly for itself.

The preposterous charade being acted out in the media and among the top Republicans concerning Ronald Reagan's choice of his vice president running mate is pathetic. Everyone is cooperating to pump up some semblance of interest in the Republican convention; all the media want viewers and readers and to justify all their expenses, and the Republicans want exposure and voter attention and publicity. So we have Reagan agonizing over the choice, not yet, not yet, no, not yet—wait—until the last final moment.

Hell, he and his inner circle knew who would be picked for v.p. weeks ago! If it isn't George Bush I'll eat my hat. (Fortunately, I don't own a hat.)

Richard V. Allen is Ronald Reagan's chief foreign policy advisor. It is said he will be the head of the State Department and/or the National Security Council a la Henry Kissinger under Nixon and Ford.

In fact, Richard V. Allen was a senior staff member of the National Security Council under Kissinger. He was also Nixon's deputy assistant for international economic affairs.

You do not get those key underling jobs unless you are a right-thinking Rockefeller/Morgan loyal cadre. Staff and assistant positions in key cabinet

departments are the training grounds for "next administration" high positions of power.

7-17-80 The surprise in the Republican convention has been Reagan's attempt to get Gerry Ford to be his v.p.

Maybe not too surprising is that Reagan asked Henry Kissinger to pressure Ford to that end, and that Kissinger did so.

(The night before, Kissinger gave a very tough anti-Carter speech which must have warmed the cockles of the conservatives who h ate Kissinger for his Rockefeller links and allegiance.)

The story this morning is that Ford wasn't too hot for being v.p. and wanted control of the National Security Council (and probably wanted to okay or make certain cabinet appointments) to the end of being a kind of co-president. He probably wanted to be the de-facto president with Reagan as a figurehead.

Reagan wouldn't buy that, so Ford will go back to Palm Springs and golf.

So Reagan called George Bush and told him he was it. (As I predicted)

The free-fall decline of the economy is beginning to become less so, and for the next few months the decline will shallow-out, and it will seem that the recession is about to end.

But unless the government drastically pumps up the money/credit/debt structure, the economy, after turning up slightly in the spring of 1981, will begin sinking again.

All this is assuming Carter won't provoke a crisis this fall to rally the people during an emergency and win the election.

Kissinger's savage attack on Carter's foreign policy two nights ago, and the revelation thatCarter had required his top Rockefeller-oriented people—Brzezinski and Cyrus Vance and others of cabinet rank, to sign "loyalty and I-didnot-leak-stories-to-the-press" state—iments, leads me to this conclusion: that Carter, like Nixon, has become an unreliable, flawed tool of the Rockefeller/Morgan power locus, and has insisted on policies and decisions which anger the behind-the-scenes rulers of this country, They've decided to get rid of him. Thus the shift to Reagan

and the raising up of Anderson and Kennedy. Thus the resignation of Vance and the tenor of the news treatments of CBS, NBC, ABC.

Another signal is the hiring of John Anderson, by NBC, to be a commentator during the Democrat convention!

7-26-80 A few days ago a terrible fact hit me in the head. It was my birthday. On July 19th I was 53 years old. I find that unacceptable.

Yes, yes, I know the stock market has been in a bear market rally of late—as traders (no one <u>invests</u> in stocks anymore) run up the averages and lure the cashheavy institutions and suckers into the rally—because most everybody wants to believe the recession will be short and recovery is just around the winter.

These stock—buyers are "betting on the come"—crapshooting—that a miracle will occurr.

The Federal Reserve is in a bind: if it reflates and makes money easy to bor-row again it will cause a firestorm of debt creation and a terrible inflation cycle that will easily reach 30% devaluation per year rates and cause consequent OPEC price rises in dollar terms.

BUT if it keeps a lid on debt and limits money-supply increases to 5% per year, it will force a collapse of the existing inflated debt structure, even more massive unemployment, and depression.

As noted before, there is no longer an easy way out. All the slack and easy-rip-off sources of wealth to steal are gone. Europe won't sit still for financial rape any longer, and the tax-payer is picked clean, his savings cut to the bone by inflation/devaluation and by desperate spending to maintain shrinking real incomes.

The opposition of the Carter &Co. administration to tax cuts and govt. spending cuts is idiocy. Consider: By the most conservative estimate govt. taxes will take in 46 billion dollars more in 1981 than in 1980 because of increased Social Security taxes and personal income tax "bracket creep" (inflation devalues your purchasing power, you win a wage increase, and you are pushed into a higher tax bracket and taxed at a higher rate).

In fact, in 1979—1981 taxes will have increased \$103 billion, so that even if the govt. "generously" "gave back" 30 billion dollars of that loot, it would still have a net increase of about 70 billion dollars. AND THEY STILL WON'T BE ABLE TO BALANCE THE BUDGET.

Government spending is simply out of control—a monster—eating up its citizens' wealth, savings, energy...and also undercutting the people's incentive to work and save.

On a world-wide perspective as we sink into recession we import less, making it impossible for the raw-material exporting nations to earn enough to pay their oil and other bills.

(Turkey recently had to have its foreign debts "renegotiated" to the point where they will be paying only a fraction of the interest due. Brazil and Zaire and others are in similar fixes.)

And now Europe is entering a recession, further depressing world trade and further pressuring the international debt structure.

As timegoes on—1981, 1982—these pressures will crack various parts of the national and international financial world and a sequential collapse will happen. There is a point beyond which reflation can rescue the system again, and we are getting close to that point—of—no—return. Once the avalanche be—qins....

Cultural Nores: The Mt. Tabor theater is still showing CALIGULA. It is a twin theater—the other auditorium has THE STORY. OF O combined with MANNEQUIN. Before that, O was with EMMANUELE for weeks... Well-done X-rated films may be coming on. At another theater DEEP THROAT is still running...for the seventh year, I believe. To the embarrassment of society DEEP THROAT may, in the long run, set all-time records as the longest—running, most profitable motion picture ever made. And Linda Lovelace may grow old and die before her picture does.

The Billy Carter/Libya mess that has been dumped on Jimmy C rter has smear and much-ade-about-very-little stench. I sense an orchestrated attempt to undermine Carter and being on Mondale or Muskie as the Demo nominee in August.

And the power behind the dump-Carter move/smear is not Kennedy. It is the Rockefeller/Morgan power structure who see him as a sure loser and who are not so sure of controling Reagan as they'd like.

7-27-80 The shah of Iran is dead. That probably simplifies the hostage question a bit, but the hostages won't be let go until the sequestered billions of dollars in the USA and Europe (held by the international banks, notably Chase—Man—haitan and Morgan Guarantee, etc.) are negotiated for release, too.

The recent surge in housing starts and permits is a reaction to the too-low slide of the recent months.

Mortgage rates are now in a "reasonable" range (though catastrophically high on a historical basis) and those buyers who held off buying a new house when the interest rate crunch was on are now finally buying. But they are a small pool, and soon the number of qualified new home buyers will shrink again. In fact, the rate of new family formations has slowed and may have gone into actual decline. A Sindlinger & Co. poll taken in early July indicates the number of households is shrinking by a record 118,000.

Couple this with the news (not widely known) that even before the current business slump started, the number of qualified home buyers was shrinking. Also there has been a drastic rise in residential mortgage delinquency rates—the highest rate since the 1930's. That was in the Jan-Feb.-March quarter. The Apr.-May-June rate must be horrendous...and will be horrendous all this year and probably next year.

The consumer is exhausted. Broke.
And getting broker.

7-30-80 The Index of Leading Indicators "leaped" about 3% announced the Labor Dept. today. This about cancels out the May decline. The increase announced is for June. The increase is due to the rally of the stock market, the lowering of interest rates, and a decline in the June layoff rate from the cataclysmic rates of March and April and May. But interest rates are still very high, the

reality, and the layoff rate is continuing to run at levels which insure a continuation of the increase in the official unemployment rate.

The swift initial drop in the economy is past. From now on there will be a slight bounce up, then a slow resumption of the decline.

MOVIE REVIEW-

USED CARS (R)

peels away the veneer of civilization we are all supposed to have, and shows naked greed, jealousy, envy, lust, hate...in the used car business. Ah, but it is played with enough exaggeration and comic skill and formula to take the curse off its truths. Still, you'll squirm as you laugh, recognizing emotions just below your own surface, and knowing the truths apply to all business and human intercourse.

The characters in USED CARS do the things we'd all do if we had the guts, and think the thoughts, say the words most people cannot quite think and say. That's the appeal and value of a satire such as this.

I note that the man who was among the first to call for an "open convention" (let's dump Carter) when "Billygate" broke and was ballyhooed by the media, was Rep. Barber B. Conable, Jr. It is not a coincidence that he is a member of David Rockefeller's Trilateral Commission and also a member of Rockefaller's Council on Foreign Relations.

He is his master's voice,

But it may be too late to dump Carter unless there is a new, damaging revelation (real or contrived) to be released soon.

If 300 or so pledged delegates can be pried or bought away from Carter, of course...

The Federal Reserve Board has pledged to keep a tight rein on the money supply in 1981—limiting increases to 6.5% as the top limit. If the economy grows at only a 1% rate, that leaves a possible 5.5% inflation of the currency. That is, If they keep their word. Talk is even cheaper than their devalued dollar.

7-31-80 Another set of (scheduled?) revelations has come to the media: Billy Carter lied about when he got the first \$20,000 "loan" from Libya, and had said he saw and was given State Dept. dispatches concerning his visit and activities in Libya...given them by his brother, Jimmy, the President.

8-1-80 Now Billy has denied he saw or has/had State Dept. cables concerning his activities in Libya. And now, later still, he admits to the media he saw them but can't remember who in the White House gave them to him.

Isk. Billy Liar will have to testify before the congressional joint committee soon, and his under-oath answers might be interesting.

I expect more revelations to be unveiled soon. Certain forces are orchestrating a Democrat panic to dump Carter.

A federal judge in Boston has just declared CALIGULA not obscene. If the prosecution doesn't appeal, then this movie's erotic content becomes the legal "limit" for a while. You can bet the well done porno films will now "surface" in respectable movie houses (to hype attendance) and in so doing will create a larger, young, respectable audience for such films, and a tolerance for hardcore sex in most films. Well, at least sex education will be advanced, and sex techniques will be displayed to a lot of young (and older) people who will learn how to do it better. Certainly women will get a lot of lessons in how to suck.

BOCK REVIEW-

RESTORING THE AMERICAN DREAM

By Robert J. Ringer. Fawcett, \$2.95

Ringer runs through the usual liber—tarian anti-government thoughts and dogma. Browne does it better. What he and I and others have to say is essentially true about federal mismanagement of economic, cultural and social matters, and the stifling of productivity in this country, but Ringer adds a moral note, claiming the government's drive to acquire control over everything economic and social is immoral—contrary to our instincts and ideals. He may be right. But he also portrays the individual man,

virtuous person whose energy and greed, unshakled, can lead us to a promised land of wealth-through-production and freedom.

But the sad fact is that individual man, given freedom, is to be feared as much as the State given power. The aim has got to be decentralization and freedom from force by anyone or any organization.

Men, given freedom, immediately move to acquire power over others for economic gain. Lacking a State, men will form local armies—to enforce their local rule and local theft (taxes, tithes, "contributions", whatever the theft is called) from those who produce wealth. And make no mistake—all wealth at base comes from the ground, from crops and minerals and trees. Ihose who provide basic services still ride on the backs of the producers from the land.

Back to Robert J. Ringer, author of LOOKING OUT FOR #1, WINNING THROUGH IN TIMIDATION, and now RESTORING THE AMER—ICAN DREAM—he's good at serving up trendy wish food to the many who need this kind of ain't-it-awful reading, and wish-I-had-his-guts reading. But he's a skimmer, a lesser talent who speaks to the already converted.

8-5-80 President Carter gave his detailed story of the "Billygate" affair last night. It was supposed to tell all and finally settle the issue, drain it of media attractiveness.

If Carter did lay it all out, then that will be the case.

Ah, but if there are further revelations exposed by the media or others, then Carter's goose is cooked. One more "Oh, yes, we forgot about that" reaction will be all that's needed.

We have a week to wait until the convention. It may be a very interesting week. If there is a Rockefeller/Morgan plan to dump Carter, it needs one more move...one more ploy. The bigger the better.

(Umm... could the rather abrupt tightening of the money supply and increase in interest rates by the Rockefeller dominated Federal Reserve Board be linked to the plan? In any case the tightening now means a further economic dive this winter.)

DRESSED TO KILL (R)

lets Brian De Palma, who wrote and directed it, indulge his love of slow camera walks through houses (as in CARRIE), lovingly examining nude women in showers (as in CARRIE), and give a postscript dream shock ending (as in CARRIE).

Self-indulgent, sloppy in story and logic, miscast in spots... He should not be given this much freedom again.

Still-it is an interesting, tension-filled film, with razor-killing, a madman (a schizoid transvestite/ transexual) and lush visuals.

You will note Angie Dickinson's face lift, and the odd fact that as the apparent co-star in the film she is the first murder victim and scarcely lasts one-third of the film.

The opening sequence is apparently her sex-fantasy: in a mansion's shower she caresses herself —but another, more youthful torso/breasts set is used -and is sexually attacked by a magically appearing rapist while still in the shower.

Muchael Caine is her psychiatrist and a key to the film. He does his best. but the story and his lines are dumb and often leave no room for acting.

The police detective is too antagonistic and rude to be believable, and his scenes are awkward and unintentionally humorous (the audience laughed) as he says "Fuck" and other words too ineptly.

The \$500.-per-visit prostitute is credible and lovely (a nice touch having her invest her earnings in the stock market).

Yes, DRESSED TO KILL is flawed, a series of cliches...but it has its unexpected moments.

The drought and the failure of wheat crops in Russia will result in higher meat and other food costs this winter and next year, increasing the cost of living for Americans and (because the govt. is going to be taking more taxes than it "gives back" next year) the standard of living will fall slightly more next year.

Now is the time to prepare a garden for next year's growing season. Or, as I am doing, expanding your existing gar-

I bought some inexpensive redwood fence boards and am using them to make container gardens. The boards are the container walls and (if you take up the sod first) allow an 8" deep growing depth for carrots, etc. The advantage of contain-6, was worth several minutes of prime er gardening is warmer soil sooner in the spring, and good drainage. It's easy to manage the container soil, and easier to work.

The problem is to create a lot of new soil to fill the container areas.

You can create the soil by composting grass, garbage, sand, leaves, etc. for a year or so in advance, as I have. Or you can perhaps go out somewhere in the country and dig some up and drive it home. If you have a small truck.

The simplest way to garden is to dig up some of the yard, add some sand and garbage, manure, etc., and perhaps mound the soil a few inches as you can.

We will be seeing very expensive fruits and vegetables next year, and it is relatively easy for anyone to grow \$2-300. worth of veggies during a summer. Strawberries and tomatoes, cabbage, onions, potatoes, cauliflower, beats. bush beans...all are easy to grow. And that money saved will be needed to pay ever-increasing electricity, gas and oil costs.

Most pay raises now are not even keeping up with the official 10-11-12% Consumer Price Index rises that are recorded every month. And each pay increase also is cut down more and more as the extra money inches workers into ever-higher tax brackets. This is known as "bracket creep" by economists, and is a neato, unobtrusive way for automatic tax increases by the government. The government, obviously, is not interested in storping inflation and that revenue-generating bracket creep. The politicians are taking an ever-greater bite out of national income and always want more and more. Their style is to surreptitiously take 80 billion dollars more per year, and then, every other year, with loud praise for themselves, "cut" taxes 30 billion dollars (especially during an election year.) But they will warn that the tax cut (actually a partial rebate of new taxes) is "inflationary" and so the "tax cut" will be

responsible for the deficit and the resulting "inflation" the following year. Jesus, what a con game!

8-9-80 A story that merited only 15 lines in the Saturday OREGONIAN, on page news time on CBS and NBC last night, with maps and interviews.

It was an anti-Carter story...a "dump Carter" story: A Democratic Study Group, headed by Richard P. Conlon, gave out polls and opinions which show that Reagan would win heavily in November with Carter heading the Democratic ticket.

This study group does research for Democratic members of the House of Representatives.

I find it deliciously significant that Conlon is a member of David Rockefeller's Council on Foreign Relations.

We'll find out Monday night if the Rockefeller/Morgan forces are able to undermine Carter's delegate strength enough to deny him the nomination. Their problem is these delegates are far more honorable and ethical than the Rockefeller people like, having been elected by direct vote in primaries, mostly.

8-10-80 I watched the Dan Rather interview/interrogation of President Carter on 60 MINUTES tonight and was struck by the rigid formality of Carter, his numbing refusal to directly answer a question...and Rather's condescending manner and words on occasion, his patronizing of Carter.

Rather seemed to think he was an equal, if not Carter's superior in power and prestige. Of course CBS is a Trilateralist media flagship, and the power of Rockefeller and his organization is behind Rather, and both he and Carter know it. Thus the super bland performance of Carter who knew Rather was intent on using mostly questions which only remind the viewers (and 95% of the Carter delegates who were probably watching) of Carter's failures and shortcomings as President.

Interesting that Carter issue a new Presidential Directive (#59) concerning nuclear war policy and that Sec. of State Muskie was not informed of it beforehand.

8-12-80 It all hinged on the vote on the "open" or "closed" allegiance or not of elected delegates...and the elected delegates chose, admirably, to be what they are: representatives of the primary voters, with a clear mandate to vote a specific way.

If the Rockefeller/Morgan power consortium really wanted Carter dumped they miscalculated terribly—or are too weak in this area at this time to be effective.

Whatever, Jimmy Carter will be the Democrat nominee, barring a last minute "revelation" bombshell or a sudden heart attack...or an assassin.

Of course, the deck is stacked against Carter, with that Senate committee getting ready to delve into the "Billygate" affair after the convention and before the election.

Retail sales, we are told, went up
2.5% from June's level, in July. Everyone is smiling. "The recession is over!"
is the cry...

Except that from year-to-year, retail sales are down very much in unit sales. Dollar volume is deceptive because of the 10-12% 1979-80 devaluation of the currency.

Consider, Chrysler will be pricing its vaunted K cars at \$6,000. base and some models will cost \$7,000. Add a few optional equipment like a radio and heater....

I have a strong hunch people will look, goggle at the prices of new cars this fall, and slowly walk away.

8-15-80 A judge in Texas has blocked an intent by some Dallas officials to exhume the remains of Lee Harvey Oswald and examine it to find out if the body really is Oswald or a Soviet agent who "replaced" him in Russia when Oswald was a defector.

British author Michael Enddowes has evidence that the body in the grave is two inches shorter than Oswald. The intent is to compare dental X-rays of the corpse with those taken while Oswald was a Marine, in 1958.

The attempt to perf rm this exhumation and autopsy has been blocked before. This time it is opposed by Os-

wald's brother.

The judge has set a hearing date of Aug. 22 to determine a final action in the case—dig him up, or not.

Judging from the tremendous pressures applied last year (from very high up) to keep this investigation from going forward, I would guess those same forces would come to bear again.

Consider: if the body in the grave is NOT Oswald it opens up the entire Kennedy assassination case again, with Russian involvement, conspitacy, coverup...

WE HAVE BEEN WARNED AGAIN DEPT.

Crown Prince Fahd of Saudi Arabia has suggested it is time for a "holy war" against Israel and those who support Israel, because patience and persuasion have not worked.

The latest slap in the face for the Arabs has been Israel's declaration that Jeruselem is its capital city, and the approval of two new Jewish settlements in the West Bank area of occupied Arab lands.

The holy war would be fought on the economic front, with oil as the major weapon. Saudi Arabia and other Arab nations could also whipsaw the U.S. and European nations with foreign exchange maneuvers as well as shifting billion-dollar bank accounts out of U.S. and certain British, French, and German international banks.

'Arab diplomats in Beirut say details of a looming economic confrontation are to be worked out by an Arab summit conference scheduled for mid-November in Amman, Jordan.

'The new declaration was issued after President Saddam Hussein of Iraq flew to the summer capital of Taif to become the first Iraqi head of state to visit Saudi Arabia since the 1958 overthrow of the Western-oriented monarchy in Iraq.

'In a joint statement, Saudi Arabia and Iraq pledged to break off diplomatic and econimic relations with countries that recognize Jerusalem as the capital of Israel.'

And of course justice for the dispossessed Palestinian peoples is the major discontent in the Mideast.

We have tended to think the Saudis are just making tough talk for the benefit of their moslem citizens and to not appear to be controlled by America. But

I take the Arabs seriously. After our presidential election either Carter or Reagan may have to face another oil crisis. (Right on schedule?)

Incidentally, Iraq is developing a nuclear capability, sold to it by France, and will likely have some atom bombs by 1985.

Israel is understandably concerned and may eventually send over a preemptive bombing strike to destroy that nuclear capability. Such a strike would be the last straw for the Arabs, of course.

Pakistan is also in the process of making atomic bombs.

United States policy has got to go one of two ways soon: either really force Israel to give up on the Palestinian and Jerusalem questions, and placate the Arabs, or we must use Israeli's military force to keep the Arabs in line. That would also involve an American Expeditionary force in the area...and an endless war. The consequences would bring revolt and martial law in this country, rule by decree by a dictator president, and all kinds of Emergency Measures.

8-16-80. Egyptian President Sadat has called for an American-Egyptian-Israeli summit after the American election in November.

And well he might. That may be the last chance to avoid another war/crisis in that area. The Arabs will be meeting, too, as noted yesterday.

If Carter is re-elected events should move fairly quickly. If Reagan is the new president, all concerned will wait and see what his Middle-East policy will be.

Jack Anderson, the syndicated columnist, has written that the administration has drawn up a plan to invade Iran in October, just before the election. He reported that Carter "has concluded the invasion would be popular with the electorate."

The White House denies the story.

But—what of the rumors/reports that there is a secret force of Kurds and other Iranian dissidents in training in Egypt? This could be the CIA preparing to topple yet another popular people's rebel govt. in Iran, as they did in the early 50's and put on the peacock throne the recently dead shah.

The CIA has always been a prime Rockefeller tool, and every CIA Director, from Allen Dulles on, has been Rockefeller loyal.

8-17-80 Coincident with the Jack Anderson story that Carter is planning an invasion of Iran for October, we get a news item from Cairo: (AP)

The crew of an U.S. F-4 Phantom jet were killed in the Egyptian desert Saturday during a training mission/maneuvers.

On the radio news I heard, it was reported that at least a squadron of US jets is in Egypt for desert training.

What is not mentioned in any of these stories is how extensive a force we have in desert training over there. Do we have tanks there? Infantry? Support groups?

The crash mentioned above happened during maneuvers with Egyptian pilots.

Of course Sadat and Egypt were bought a few years ago by Carter during the Camp David talks. Egypt has mas—sive financial and food problems and we are paying billions in dollars and food to use Egypt and keep it "loyal" to us. ("Us" being Rockefeller/Morgan & Friends.)

This Jack Anderson story makes it much more difficult for the powers—thatbe and their agents to create a credible "incident" or excuse for whatever they plan. At least before the election.

The neo-revolt of the workers in Poland—spreading strikes and a promised cooperative govt. boycott by the farmers—in which the workers are demanding better wages, lower food prices, freedom of the press, free non-govt. unions, and release of political prisoners, probably will result in a massive crackdown by the govt. with jailing/executions of strike leaders, etc. If the Polish govt. yields even in part to the strikers it knows the taste of power and success will bring new demands soon...and the eventual loss of communist power.

Russia might have to occupy Poland with its army. What a terrible admis-

sion of socialist failure that would be. As if their failure in Afghanistan is n't bad enough.

There is a top-level team of Russian generals in Afghanistan now, by the way, deciding on an all-out military plan to "save" the communist govt they put in some time ago.

Of course the more moslems they kill the worse it gets. They are destroying their image irretrievably.

If Poland dissolves into revolt and/ or military occupation, etc., the massive 3/3 debts Foland owes to the multinational banks— \$12 billions, as I recall—are at risk and will cause big financial reprucussions everywhere.

All the big bankers of the world are now praying for the Polish situation to not get worse. The biggest Polish debts, oddly enough, are to big German banks.

We'll see what developes here—the workers could taste some initial victories, press for more in a sudden surge of "victory" and lust for freedom—thinking they have the whip hand-and could suddenly find themselves facing police, army, and the Russians and other E. European army groups on nearby "maneuvers." If the workers have enough guts and warning they could sabotage and/or destroy so much equipment and machinery that their ports and other factories could be disabled for months. Also, there could be a sullen resistence in all the Polish society...and the Polish communist govt. would be discredited, Russia again, acting from weakness and fear of freedom, would be unmasked yet again.

Russia is really on the horns of a dilemna: let the Polish workers gain freedom and the "infection" will inevitably spread to E. Germany, Czechoslovekia, Hungary, Roumania.... Even (horror of horrors) to mother Russia itself. They can barely live with an apostate Yugoslavia...but not a counter-revolutionary Poland. Their whole empire would come slowly unglued.

But to bloodily put down the worker movement in Poland—as they have before in East Germany and Czechoslavia—would bankrupt Poland and spread disillusion and sullen passive revold everywhere in the Russian sphere of influence. Still—what choice do they have?

It would be a sign of terrible weakness if the Russians kept their hands off a liberal, freedom-leaning poland. East Germany would be next to revolt....

8-25-80 This coming election will be a classic, crucial choice, I think, for this country. It seems to be a last chance for the middle class and for freedom.

I should amend that—the last chance for economoc freedom and the Christian religion.

The big, deciding question is simply this: has the federal govt. managed to seduce and bribe enough voters to keep in power its massive tax & spend structure, or have the fleeced sheep, the drained wealth producers, enough voting power and perception to turn back the tide for a few years?

There are so many people "on the take" and dependent on the govt. for income, that they could possibly keep voting in politicians who would keep the spigot open forever more, no matter what the inflationary consequences, and no matter what the cultural and slavery consequences.

All this is preamble to my conclusion that in the last few weeks of this presidential campaign all those currently rebelious Kennedy and Anderson voters will gulp and at the last minute vote for Carter.

Carter's intent is to picture Ronald Reagan as very likely to make too many blunders in office—as Carter did in his first years in office—and to say in effect, "I've learned my lessons and can do a better job...and I am a cautious man. Trust me."

There will be a critical swing of voters in the last few days——and Carter will win...barely.

Either way, I believe, the Rocke-feller/Morogan forces will win, will still control the executive dept. of the U.S. government. (And a good portion of Congress, too.)

A resurgeance of high interest rates is shutting off the short-lived "recovery" in the economy. Sept-Oct.Nov. will be disappointing. Maybe terrifying.

See you next issue.